250708 Open Session Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes

Draft for Review/Approval

Regular Meeting Teleconference

Open Session

July 8, 2025

(Note: Agenda Item Text Highlighted)

Call to Order – President Thomas Uram
The meeting was called to order at 4:00 PM MDT.

Roll Call – Secretary Sanford Pearl
A quorum of 9 voting Board members were present

Voting Board Members Present: President Thomas Uram, Vice President Mark Lighterman, Governors John Brush, Mary Lynn Garrett, David Heinrich, Lori Kraft, Henry Mitchell, Phyllis Ross, Kenny Sammut.

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Parliamentarian Benjamin Costello, Executive Assistant Donna Nunez, Treasurer Erik Jansen, Secretary Sanford Pearl, Chief Financial Officer Bryan Clark Past Presidents Gary Lewis & Ralph Ross, Past Vice President and Bylaws & Ethics Committee Member Joe Boling, Bylaws & Ethics Committee Chair Doug Andrews, Museum/Library Committee Member Rick Ewing, Exhibits Committee Member Reeshemah Howard, Marketing Committee Member Ken Sammut, Membership & Outreach Committee Chair Rod Frechette, ANA Staff Donna Frater

Agenda Item #1. Approval of Open Session Minutes − President Tom Uram
(250708 OS #1) MOTION by Governor Kraft, second by Governor Sammut to approve the minutes of the Board of Governors Open Session Meeting on June 10, 2025.
Discussion: None further.
Vote Passed 9-0-0

Agenda Item #2. Audited Financials for Fiscal Year 23-24 – Treasurer Erik Jansen & Chief Financial Officer Bryan Clark
Notes from June 26, 2025 Audit Committee Meeting
Members Present: Chair Clifford Mishler, Board Liaison Mary Lynn Garrett, Mark Anderson, Joseph Boling Non-voting in Attendance: Erik Jansen, Treasurer/Advisor; Bryan Clark, Chief Financial Officer; Kim Kiick, Executive Director.

Motion by Mark Anderson, second by Joseph Boling to recommend that the Board approve the fiscal year end (10-31-2024) audited financial report prepared by McMillen & Company, PLLC as presented. Passed: 4-0

(250708 OS #2A) MOTION by Governor Garrett, second by Governor Brush to accept the fiscal year-end 10-31 2024 audited financial report prepared by McMillen and Company, PLLC.
Discussion: Treasurer Jansen provided the background on the agenda item.
Vote Passed 9-0-0

On behalf of the Finance & Budget Committee, Chair Larry Baber has submitted a recommendation that an officer of ANA be authorized to sign and file Federal Tax Form 990 "Return of Organization Exempt from Income Tax" for the year ending October 31, 2024.

(250708 OS #2B) MOTION by Governor Brush, second by Governor Garrett to approve the Federal Tax Form 990 for fiscal year-end 10-31-2024, prepared by McMillen and Company, PLLC.
Discussion: None further.
Vote Passed 9-0-0

(250708 OS #2C) MOTION by Governor Heinrich, second by Governor Kraft to authorize CFO Bryan Clark to finalize and put into effect an expanded credit line for use in providing short-term operational support and liquidity to the Organization in the event that requested stock buybacks made of the Ben E. Keith Board are temporarily deferred or reduced.
Discussion: None further.
Vote Passed 9-0-0

Treasurer Jansen recommended the new board designate representatives to maintain close relationships with the Ben E Keith board to facilitate future stock transactions.

Agenda Item #3. Future Board of Governors Meetings – President Tom Uram
The Board of Governors' upcoming meetings will be held in-person on August 22 at the Oklahoma City World's Fair of Money®.

The meeting was adjourned at 4:14 PM MDT